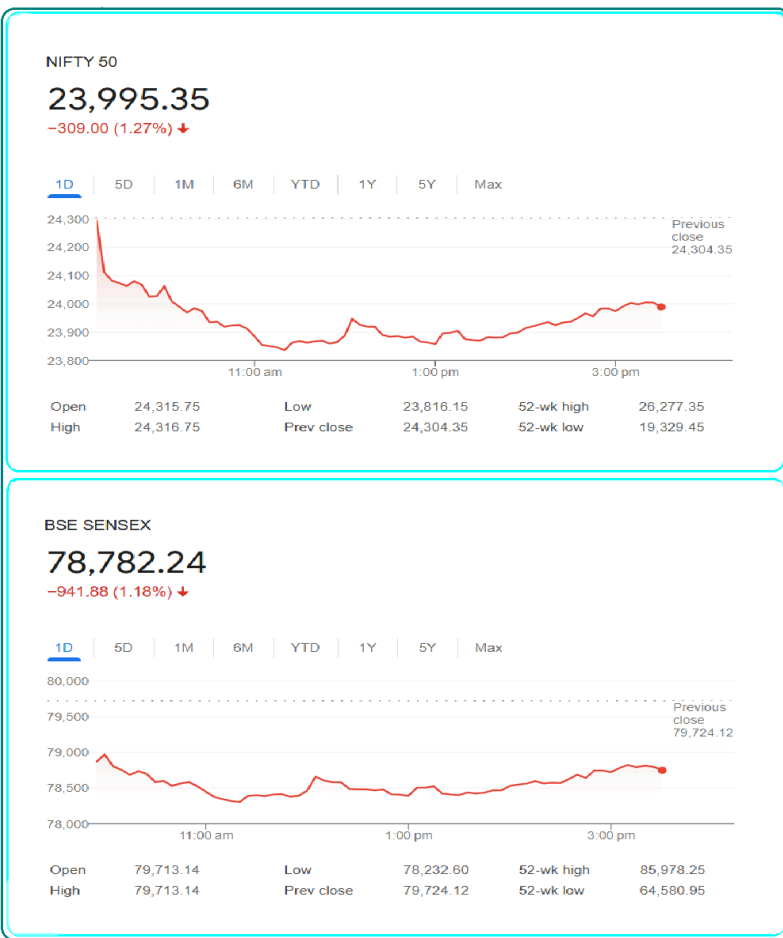


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23995.35	24304.35	-1.27%
S&P BSE SENSEX	78782.24	79724.12	-1.18%
NIFTY MID100	55784.55	56496.05	-1.26%
NIFTY SML100	18424.65	18794.90	-1.97%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51215.25	51673.90	-0.89%

## Market Wrap Up

- The benchmark equity indices ended with significant losses. The Nifty closed below the 24,000 level.
- The S&P BSE Sensex, tanked 941.88 points or 1.18% to 78,782.24. The Nifty 50 index dropped 309 points or 1.27% to 23,995.35.
- The S&P BSE Mid-Cap index fell 1.31% and the S&P BSE Small-Cap index dropped 1.65%.
- Among the sectoral indices, the Nifty Consumer Durables index (down 1.06%), the Nifty FMCG index (down 1.16%) and the Nifty Financial Services index (down 1.20%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 2.93%), the Nifty Oil & Gas index (down 2.48%) and the Nifty Media Index (down 2.16%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **November** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **28136** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **SBIN, INFY, DRREDDY**.
- **Short** position build up for the **November** series has been witnessed in **RELIANCE, BHARTIARTL, ICICIBANK, COLPAL**.
- **Unwinding** position for the **November** series has been witnessed in **LT, HDFCBANK, HCLTECH, LTIM**.

(Source: Capitaline F&O)

NIFTY AUTO	23573.20	23805.60	-0.98%
NIFTY FMCG	58743.70	59433.20	-1.16%
NIFTY IT	40421.80	40433.65	-0.03%
NIFTY METAL	9242.90	9390.30	-1.57%
NIFTY PHARMA	22638.30	22807.15	-0.74%
NIFTY REALTY	979.50	1009.10	-2.93%
BSE CG	68523.98	69577.84	-1.51%
BSE CD	60404.80	61150.63	-1.22%
BSE Oil & GAS	27004.71	27707.56	-2.54%
BSE POWER	7733.90	7896.49	-2.06%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38053.67	38053.67	-
HANG SENG	20567.52	20506.43	0.30%
STRAITS TIMES	3572.04	3555.43	0.47%
SHANGHAI	3310.21	3272.01	1.17%
KOSPI	2588.97	2542.36	1.83%
JAKARTA	7479.50	7505.26	-0.34%
TAIWAN	22965.39	22780.08	0.81%
KLSE COMPOSITE	1616.43	1603.98	0.78%
ALL ORDINARIES	8422.80	8379.70	0.51%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	98171.71	18224.98
NSE F&O	19469235.04	1954971.53

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4329.79

(Source: [NSE](#))

## Corporate News

- Maruti Suzuki India** reported its highest-ever monthly sales volume at 206,434 units. Total sales in the month include domestic sales of 163,130 units, sales to other original equipment manufacturers (OEMs) of 10,136 units and the highest-ever monthly exports of 33,168 units. Total sales were 3.6% higher year-on-year in October. So far in 2024-25 - April to October, the total sales were 1.64% higher year-on-year. Exports in October and April-October were 51% and 17%, higher year-on-year, respectively.
- Tata Motors Ltd** reported a marginal decline in its domestic and international sales at 82,682 units in October as compared to 82,954 units in the same month last year. Total domestic sales were marginally up at 80,839 units last month against 80,825 units in the year-ago period. Overall passenger vehicle (PV) sales, including electric vehicles were down marginally at 48,423 units over 48,637 units a year ago. Domestic PV sales were down at 48,131 units compared to 48,337 units in the year-ago month. Total commercial vehicle sales last month stood at 34,259 units, down from 34,317 units in October 2023.
- Bajaj auto** recorded domestic two-wheeler sales of 2,55,909 units for the month, a drop from the 2,78,486 units sold during the same period in 2023. Total two-wheeler sales reached 4,14,372 units in October 2024, up from 4,08,144 units in October 2023. Export figures for October 2024 stood at 1,58,463 units, a sharp rise compared to the 1,29,658 units exported during the same month last year.
- Mahindra & Mahindra** reported its best- ever monthly sales in October with 96,648 units, marking a 20% year-on- year increase. The auto major had dispatched 80,679 units to dealers in October last year. In the utility vehicles segment, it sold 54,504 units in the domestic market, a growth of 25% over 43,708 units in the year-ago period. Overall passenger vehicle wholesales, including exports, stood at 55,571 units.
- Eicher Motors Ltd** reported a 31% rise in total sales of its Royal Enfield motorcycles at 1,10,574 units in October. It stood at 84,435 units in the year-ago period. International business sales were at 8,688 units last month against

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
M&M	2883.95	2817.65	2.35%
TECHM	1638.40	1603.65	2.17%
CIPLA	1584.60	1559.55	1.61%
SBIN	829.85	821.20	1.05%
DRREDDY	1268.30	1259.60	0.69%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
HEROMOTOCO	4806.05	5020.50	-4.27%
GRASIM	2590.60	2698.90	-4.01%
BAJAJ-AUTO	9525.55	9875.95	-3.55%
ADANIPOINTS	1349.25	1394.40	-3.24%
BPCL	303.45	313.00	-3.05%

(Source: [Moneycontrol](#))

- **NTPC** and **ONGC** have partnered to establish a joint venture focused on renewable and new energy opportunities. The venture, formed through their respective green energy subsidiaries, will explore solar, wind, energy storage, and other sustainable technologies, aiming to advance India's renewable energy sector.
- **Maruti Suzuki** begins bookings for the 4th generation Dzire, set to launch on November 11. Featuring a bold new design, advanced tech, and superior comfort, the sedan promises to redefine its segment. Pre-booking requires Rs 11,000, while prices are expected to range from Rs 6.57 lakh to Rs 9.34 lakh.
- **Mahindra & Mahindra** will unveil two new electric SUVs, XEV 9e and BE 6e, on November 26, 2024, in Chennai.
- **Dr Reddy's Laboratories** is recalling over 3.3 lakh bottles of Cinacalcet tablets in the US due to manufacturing issues. The recall is due to the presence of an impurity above FDA limits. The recall affects 30 mg, 60 mg, and 90 mg strengths, with the affected lot produced in India. The recall was initiated on October 9, 2023.

3,477 units in October last year.

- **Eicher Motors Ltd** reported a 5% decline in total sales for VE Commercial Vehicles in October 2024, with 7,112 units sold compared to 7,486 units in October 2023. Domestic sales of Eicher branded trucks and buses fell by 6.6%, while exports rose by 49.3%.
- **Escorts Kubota Ltd** reported a 19.8% rise in tractor sales at 18,110 units in October against 15,113 units sold a year ago. Domestic tractor sales in October 2024 were at 17,839 units, registering a growth of 22.6% compared to 14,550 units sold in the year-ago month. Tractor exports last month were down at 271 units from 563 tractors sold in October 2023.
- **Ashok Leyland** said its total vehicle sales declined 9% to 15,310 units in October. It had sold a total of 16,864 vehicles in the year-ago period. Total medium and heavy commercial vehicle (M&HCV) sales, including exports, in the previous month stood at 9,408 vehicles, a drop of 8% over 10,185 M&HCVs sold in the corresponding month of last year, the company said.
- **JSW MG Motor India** reported a 31% year-on-year rise in wholesales at 7,045 units in October 2024. New energy vehicles (NEVs) remain a significant part of its overall sales, contributing over 70% to the total volume in October.
- **Tata Investment Corporation** posted consolidated net sales at Rs 142.48 crore in September 2024 up 15.03% from Rs. 123.86 crore in September 2023. Net profit at Rs. 123.69 crore in September 2024 down 0.6% from Rs. 124.44 crore in September 2023.
- **IRB InvIT** posted consolidated net sales at Rs 270.06 crore in September 2024 up 4.85% from Rs. 257.56 crore in September 2023. Net profit at Rs. 85.33 crore in September 2024 down 3.58% from Rs. 88.50 crore in September 2023.
- **Welspun Corp Ltd** has bagged two new orders in the US worth Rs 1,300 crore for supplying specialised pipes for natural gas pipeline projects. It aims to execute the order for Helical Submerged Arc Welded (HSAW) pipes in the financial year 2025-26.

- **Sun Pharmaceutical Industries** said that the US District Court of New Jersey has decided to grant a preliminary injunction delaying the launch of Leqselvi (Baldness treatment) in the US.
- **NBCC (India) Ltd.** announced multiple new orders worth Rs. 235.46 Crore in a recent exchange filing. Key orders include a Rs. 186.46 Crore contract from Power Grid Corporation of India Ltd. for renovating its corporate office in Gurugram.
- **Gensol Engineering** has secured a large turnkey EPC order worth Rs 780 crore from a leading public sector utility in Maharashtra. The project involves the development of a 150 MWac ground-mounted solar photovoltaic (PV) power plant. The contract is valued at Rs 780 crore and is scheduled to be executed over a 15-month period.
- **Adani Ports and Special Economic Zone** said that it had handled 37.9 MMT of total cargo in October 2024, which is higher by 2.43% as compared with 37 MMT of cargo handled in October 2023.
- **NCC** announced the acquisition of contracts totaling Rs. 3,496 Crore in October 2024. The company received these contracts from various central and state government agencies, as well as private organizations, showcasing its multi-sector expertise.
- **Azad Engineering Ltd.** announced a long-term contract and price agreement (LTCPA) with Mitsubishi Heavy Industries Ltd. The current phase of this LTCPA is valued at \$82.89 million (approximately Rs. 700 crore) and will be carried out over five years.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. non-farm payroll employment crept up by 12,000 jobs in October. Employment in September shot up by 223,000 jobs. The report said the unemployment rate came in at 4.1% in October, unchanged from September.
- U.S. S&P Global Flash US Manufacturing PMI was revised higher to 48.5 in October 2024 from a preliminary of 47.8 and after a 15-month low of 47.3 in September.
- U.S. ISM said its manufacturing PMI fell to 46.5 in October from 47.2 in September.
- Eurozone HCOB manufacturing PMI was revised slightly up to 46 in October 2024, from an initial reading of 45.9 and up from 45 in September.
- Eurozone Sentix investor confidence index improved to -12.8 in November from -13.8 in October.
- German HCOB manufacturing PMI was revised higher to 43 in October 2024 from a preliminary of 42.6 and compared to a twelve-month low of 40.6 in September.
- French HCOB manufacturing PMI fell to 44.5 in October 2024, down from 44.6 in September.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 71.62/bbl (IST 17:00).
- INR weakened to Rs. 84.11 from Rs. 84.07 against each US\$ resulting in daily change of 0.05%.
- India HSBC manufacturing PMI was at 57.5 in October 2024, compared with flash data of 57.4. The latest result followed September reading of 56.5.
- India collected Rs. 1.87 lakh crore in goods and services tax in October, marking the second-highest gross GST collection in any month to date. The collection was up 8.9% year on year. Even when collections from customs and imports remained muted last month, festival demand kept the collections high with domestic GST collections rising 10.7% on year to Rs. 1.42 lakh crore.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 05/11/2024

Dr. Reddy's Laboratories Limited	Financial Results
GAIL (India) Limited	Financial Results
Titan Company Limited	Financial Results
Oil India Limited	Financial Results
Berger Paints (I) Limited	Financial Results
Sundaram Finance Holdings Limited	Financial Results
JK Tyre & Industries Limited	Financial Results
Arvind SmartSpaces Limited	Fund Raising
Manappuram Finance Limited	Financial Results/Dividend
Mazagon Dock Shipbuilders Limited	Financial Results
Raymond Lifestyle Limited	Financial Results
Balmer Lawrie & Company Limited	Financial Results
Saregama India Limited	Financial Results
SJVN Limited	Financial Results
eClerx Services Limited	Financial Results
Alkyl Amines Chemicals Limited	Financial Results
Aptus Value Housing Finance India Limited	Financial Results/Dividend
Asian Hotels (West) Limited	Financial Results
CCL Products (India) Limited	Financial Results
Chemplast Sanmar Limited	Financial Results

E2E Networks Limited	Fund Raising
Kirloskar Electric Company Limited	Financial Results
Mankind Pharma Limited	Financial Results
Max Healthcare Institute Limited	Financial Results
Muthoot Microfin Limited	Financial Results
PB Fintech Limited	Financial Results
POWERGRID Infrastructure Investment Trust	Financial Results
Rane Holdings Limited	Financial Results
Sundram Fasteners Limited	Financial Results/Dividend
Timken India Limited	Financial Results
Triveni Engineering & Industries Limited	Financial Results
Wonderla Holidays Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 05/11/2024

CARE Ratings Limited	Interim Dividend - Rs 7 Per Share
Coal India Limited	Interim Dividend - Rs 15.75 Per Share
Dr. Lal Path Labs Ltd.	Interim Dividend - Rs 6 Per Share
Premier Polyfilm Limited	Face Value Split (Sub-Division) - From Rs 5/- Per Share To Re 1/- Per Share
Sasken Technologies Limited	Interim Dividend - Rs 12 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |